

**Worcester Regional Retirement Board Meeting
Special Meeting
February 7, 2023**

The meeting was called to order at 9:07 a.m. Due to COVID 19 regulations, social distancing considerations and Governor Baker's March 12, 2020 Executive Order permitting remote participation for public meetings, the meeting took place by Zoom Conferencing. Present at the meeting were Chairman Kevin Blanchette, Board Members Gene Durgin, Michael Donoghue, Pauline Lajoie, Rebecca Tuttle. Also present were Michael Sacco, Chief Executive Officer, Colleen Canty, and Carol Rocco. All votes were taken by roll call.

Chairman Blanchette began the discussion regarding the CEO's 2022 performance evaluation where it was left off on January 31st. He indicated that he had lost confidence in the CEO's ability to continue in the role. He said he felt that Mr. Sacco was not engaged in the work of the retirement system and was consumed in his private practice. He declared that Mr. Sacco betrayed the Board's trust and took advantage of the Board. He said he believed that it was time for the Board to sever its relationship with Mr. Sacco. Mr. Donoghue agreed and said he felt badly for the staff. Mr. Sacco informed the Board that he has submitted a letter to Ms. Canty this morning indicating his intent to retire on March 30, 2023, shortly after his 60th birthday. Chairman Blanchette indicated that a letter of resignation is more appropriate since Mr. Sacco is not eligible to retire. Mr. Sacco offered his resignation effective March 30, 2023. Chairman Blanchette stated that he believes it important to sever the relationship immediately and asked for a motion to that effect.

MOTION: *A motion was made to accept CEO Michael Sacco's resignation, effective immediately. Motion made by Mr. Donoghue and seconded by Mr. Durgin. The motion failed with a majority roll call vote with, Mr. Donoghue, yes; Mr. Durgin, no; Ms. Lajoie, no; Ms. Tuttle, no; and Chairman, Blanchette, yes.*

A further discussion ensued regarding the CEO's duties and obligations until his March 30, 2023 retirement. The CEO stated that there are several legal matters on which he is working that are time sensitive: memoranda in support of objections need to be filed with CRAB in the Sanders and Kane matters, and there are other legal matters that may require attention before his departure. The CEO also noted there were other administrative matters he wanted to organize so there would be an orderly transition to the new CEO. Board member Tuttle asked, and the CEO acknowledged, that the CEO prepare a memorandum to the Board with a status on all the issues and matters on which he is working to assist in the transition.

MOTION: *A motion was made to accept CEO Michael Sacco's resignation, with a March 30, 2023 effective retirement and departure date. Motion made by Mr. Durgin and seconded by Mr. Donoghue. The motion passed with a majority roll call vote with, Mr. Donoghue, no; Mr. Durgin, yes; Ms. Lajoie, yes; Ms. Tuttle, yes; and Chairman, Blanchette, no.*

ADJOURN MOTION: *Motion was made by Mr. Donoghue and seconded by Mr. Durgin at 9:37 a.m. to close the meeting and adjourn. Non-debatable motion. All in favor. The motion carried by a roll call vote with Mr. Donoghue, yes; Mr. Durgin, yes; Ms. Lajoie, yes; Ms. Tuttle, yes; and Chairman Blanchette, yes.*