

**Worcester Regional Retirement Board Meeting**  
**February 27, 2020**

500

The meeting was called to order at 8:05 a.m. Present at the meeting were Kevin Blanchette, Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie. Also present were Michael Sacco, Chief Executive Officer, Colleen Canty, Lynn Whitney and Rosemary Shaughnessy.

Chairman, Kevin Blanchette welcomed all to the meeting and expressed his appreciation to Rosemary Shaughnessy for a lovely breakfast.

**APPROVAL - MEETING MINUTES: January 30, 2020**

**MOTION:** *made by Michael Donoghue and seconded by Joanne Savignac.*  
*All were in favor.*

**MONTHLY WARRANTS:**

**Accounts Payable:                      Warrant #7    \$67,620.85**

**MOTION:** *made by Michael Donoghue and seconded by Gene Durgin.*  
*All in favor.*

**Accounts Payable:                      Warrant #7 (Travel Voucher Michael Sacco)                      \$236.22**

**MOTION:** *made by Pauline Lajoie and seconded by Gene Durgin.*  
*All in favor.*

**Staff Salaries:                              Warrant #10    \$46,306.12**

**MOTION:** *made by Gene Durgin and seconded by Pauline Lajoie.*  
*All in favor.*

**Board Compensation:                      Warrant #11    \$2,666.67**

**MOTION:** *made by Joanne Savignac and seconded by Gene Durgin.*  
*All in favor.*

**Pension Vouchers:    \$7,359,892.88**

**MOTION:** *made by Michael Donoghue and seconded by Pauline Lajoie.*  
*All in favor.*

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retiree files related to items on the agenda.

The Board reviewed the Cash Balance, total Revenue Report and the Trial Balance.

**Refunds and Transfers:                      Warrant #12    \$542,563.43**

**MOTION:** *made by Gene Durgin and seconded Michael Donoghue.*  
*All in favor.*

**3(8)c's    Warrant #14    \$522,255.83**

**MOTION:** *made by Michael Donoghue and seconded by Joanne Savignac.*  
*All in favor.*

**RETIREMENT APPROVALS: (11)**

**MOTION:** *made by Pauline Lajoie and seconded by Michael Donoghue.*  
*All in favor.*

**NEW MEMBER APPLICATIONS: (7)**

**MOTION:** *made by Michael Donoghue and seconded by Joanne Savignac.*  
*All in favor.*

At 8:17 a.m. in accordance with Section 21(a)(1) of Chapter 30A of the General Laws, a motion was made to recess the open meeting and go into Executive Session to discuss disability applications and medical issues related thereto. The motion carried by a roll call vote with, Michael Donoghue, yes; Gene Durgin, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

**PRIM/PRIT**

Chief Executive Officer, Michael Sacco ("CEO") informed the Board that he had attended the Investment Committee meeting on February 4, 2020. Corona virus affecting the market and it is creating a little panic. We are independent from other countries. The CEO went on to explain that it's a simple case of earnings. Companies who invest in the global market e.g. Apple, Coca Cola etc. have personnel in other countries and the market will drop.

CEO would like to invite Michael Trotsky, Executive Director to speak to the Board regarding their performance at the May Board of Directors meeting. The Board agreed to send an invitation to Mr. Trotsky and his team.

**ACTUARIAL UPDATE**

CEO informed the Board, closed year end and will forward the breakouts to Worcester Regional's Actuary, Lynda Bournival. Mr. Sacco would like to discuss with Ms. Bournival his view regarding "access on the units. The Board proposed a vote to assess a payment plan excluding Enterprise Funds.

**LEGAL LEGISLATIVE**

1. Robert Desrosiers – Town of Paxton Police Chief (Retired) – Regular compensation issue – briefs filed, waiting on DALA decision.
2. Marcia Langelier - Was found guilty of \$250,000.00 of fraudulent misappropriation of funds. At sentencing she said she could pay restitution. She has served one year in jail. At the hearing, February 25, 2019 she stated she cannot pay the full restitution. WRRS has \$30,000.00 and will be directed to the town. According to the mis-appropriations statutes, Marcia is not eligible to receive anything.
3. Robert Kane – FF/EMT in Southboro – left work 2012 due elbow injury, never returned, filed ADR based on PTSD – Board denied – DALA affirmed – CRAB affirmed in part, remanded in part – ADR for PTSD – waiting on clarification motion decision.

4. Anthony Belliveau – Millbury PD – placed on administrative leave December 2015 – never reported psych problems – investigation into removing firearms from safe at work. Files for ADR PTSD – similar to Kane – denied – reason stop working was his being placed on Admin Leave, not PTSD – pending at DALA, post hearing briefs filed.
5. Christopher Hackett – DALA appeal filed, denial on Heart Law – Treating Physician answered no, congenital defect; and
6. Kevin Sanko – CRAB remand, pending at DALA on misconduct issue
7. Gomes – SJC issues. PERAC issued a memo regarding the same. Will let you know how it all shakes out.

## CHIEF EXECUTIVE OFFICER REPORT

1. The CEO proposed an RFP for due diligence regarding Pension Investment. The packet of information is in the February packet. We will be advertising for two weeks on the PERAC website, Secretary to the Commonwealth and Telegram Gazette.

**MOTION:** *made by Michael Donoghue and seconded by Pauline Lajoie for “RFP Due Diligence Study”. All in favor.*

2. The CEO proposes a New Evidentiary Hearing policy with the exception of presumption cases. Would like to propose we adopt this new policy, Board took a vote. Memo in your packet.

**MOTION** *made by Michael Donoghue and seconded by Gene Durgin to adopt a policy -due diligence for Evidentiary Hearings to be held for all “Non- Presumption” cases with the exception of “Presumption cases”.*

3. The CEO made another proposal for a Membership Policy. The proposal will read twenty hours (20) a week; instead of 1040, and part-time will consist of fifteen (15) consecutive months and would send our new policy out to all the Units next week. See Memo in February packet. Board requested it as a Regulation. A vote to pending hearing considering for the March 2020 meeting.

## STAFF ACTIVITIES

### CEO Agenda:

- February 5, 2020 - Meeting with Town Member Units: North Brookfield, Spencer and Leicester.
- February 6, 2020 - Meeting with Town Member Units: Barre and Rutland were cancelled due to weather.
- February 12, 2020 - Meeting with Town Member Units – Lunenburg, Lancaster and Bolton.
- CEO will be presenting the four quadrants beginning Spring 2020.
- March 11, 2020 – CEO will attend Treasurer’s meeting.
- CEO will attend Evidentiary Hearings, pursuant to Board Approved policy.
- CEO received a phone call from Charter School – Statute of Teachers/Non Teachers. Requested an explanation.
- Staff is working on Annual Statements.
- Started transition with computers with Green Earth. Changing to Outlook; updates and revisions and antivirus. Green Earth scheduled to come back today to continue the transition.
- Will monitor Tyler Technologies Members computer program.
- CEO had an inquiry regarding light plant Navajo Project - Group 4 language/classification of group. Reaching out to all light plants for an organizational plan “Titles of Employees/ Hazardous Duties”.

- April 30, 2020 Board Meeting has been rescheduled to April 29, 2020 at 12:00 p.m.

**ADJOURN MOTION:** *Motion was made by Gene Durgin and seconded by Joanne Savignac at 9:43 a.m. to close meeting and adjourn. All in favor. The motion carried by a roll call vote with Michael Donoghue, yes; Gene Durgin, yes; Pauline Lajoie; yes, Joanne Savignac; yes, and Chairman, Kevin Blanchette, yes.*