

Worcester Regional Retirement Board Meeting
March 24, 2020

The meeting was called to order at 8:03 a.m. A Teleconference was set up for the Board of Directors because of extenuating circumstances as the State of Massachusetts is under quarantine because of a pandemic virus called Coronavirus. Present at the teleconference meeting were Kevin Blanchette, Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie. Also in attendance on the teleconference were Michael Sacco, Chief Executive Officer, Colleen Canty, and Rosemary Shaughnessy.

Chairman Blanchette welcomed all to the meeting and announced that the Board had previously voted to allow "remote participation" according to the provisions of 940 CMR 29.10 a roll call vote will be taken after every motion.

APPROVAL - MEETING MINUTES: February 27 ,2020

MOTION: *made by Gene Durgin and seconded by Pauline Lajoie.*

All were in favor. Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

MONTHLY WARRANTS:

Accounts Payable: Warrant #15 \$30,147.57

MOTION: *made by Michael Donoghue and seconded by Gene Durgin. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

Staff Salaries: Warrant #18 \$46,306.12

MOTION: *made by Pauline Lajoie and seconded by Michael Donoghue. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

Board Compensation: Warrant #19 \$2,500

MOTION: *made by Pauline Lajoie and seconded by Gene Durgin. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

Pension Vouchers: \$7,452,227.17

MOTION: *made by Joanne Savignac and seconded by Pauline Lajoie. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retiree files related to items on the agenda.

The Board reviewed the Cash Balance, total Revenue Report and the Trial Balance.

3(8)c's Warrant #22 \$647,438.84

MOTION: *made by Pauline Lajoie and seconded by Joanne Savignac. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

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Refunds and Transfers: Warrant #20 \$542,744.03

MOTION: *made by Pauline Lajoie and seconded Gene Durgin. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

Refunds and Transfers: Warrant #12A \$256.42

MOTION: *made by Michael Donoghue and seconded Gene Durgin. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

Refunds and Transfers: Warrant #20A \$18,353.02

MOTION: *made by Michael Donoghue and seconded Gene Durgin. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

RETIREMENT APPROVALS: (15)

MOTION: *made by Joanne Savignac and seconded by Gene Durgin. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

NEW MEMBER APPLICATIONS: (35)

MOTION: *made by Pauline Lajoie and seconded by Joanne Savignac. All in favor*

Roll call vote taken: Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie and the Chairman votes yes.

CHIEF EXECUTIVE OFFICER REPORT

PRIM/PRIT

- Markets down 30% or more due to COVID-19
- Webinar – essentially, we don't market time, no changes in this tumultuous time

LEGAL LEGISLATIVE

1. Robert Desrosiers – Town of Paxton Police Chief (Retired) – Regular compensation issue – briefs filed, waiting on DALA decision
2. Robert Kane – FF/EMT in Southboro – left work 2012 due elbow injury, never returned, filed ADR based on PTSD – Board denied – DALA affirmed – CRAB affirmed in part, remanded in part – ODR for PTSD – waiting on clarification motion decision
3. Anthony Belliveau – Millbury PD – placed on administrative leave December 2015 – never reported psych problems – investigation into removing firearms from evidence room – files for ADR PTSD – similar to Kane – denied – reason stop working was his being placed on Admin Leave, not PTSD – pending at DALA, post hearing briefs filed

4. Christopher Hackett – DALA appeal filed, denial on Heart Law – Treating Physician answered no, congenital defect
5. Kevin Sanko – CRAB remand, pending at DALA on misconduct issue
6. Daniel Menzone – received DALA notice for PHM
7. Vernava Litigation – sent letter to court, moving forward
8. Courts and DALA shut down until at least April 7th

STAFF ACTIVITIES

CEO Agenda:

- Worcester County Collector/Treasurers' meeting on March 11th
- March 13th – closed office to public, notified retirees about direct deposit
- March 19th – went to 2 shifts of 4 people, 2 days on/off
- All COVID-19, all the time
- PERAC Memos 15-17 – shut down, no RMPs, working remotely, 91A filings extended through July 15th, education requirements not waived, elections must occur.

At 8:48 a.m. in accordance with Section 21(a)(1) of Chapter 30A of the General Laws, a motion was made to recess the open meeting and go into Executive Session to discuss disability applications and medical issues related thereto. The motion carried by a roll call vote with, Michael Donoghue, yes; Gene Durgin, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

At 8:55 a.m. the Board re-convened in open session for the purpose of adjournment.

ADJOURN MOTION: *Motion was made by Gene Durgin and seconded by Joanne Savignac at 9:00 a.m. to close meeting and adjourn. All in favor. The motion carried by a roll call vote with Michael Donoghue, yes; Gene Durgin, yes; Pauline Lajoie; yes, Joanne Savignac; yes, and Chairman, Kevin Blanchette, yes.*