

**Worcester Regional Retirement Board Meeting  
September 28, 2021**

The meeting was called to order at 8:05 a.m. Chairman Blanchette, via Zoom opened the monthly Board of Trustee's Meeting by roll call: Rebecca Tuttle, yes; Gene Durgin, yes; Michael Donoghue, yes; Pauline Lajoie, yes; and the Chairman, yes. The meeting took place at Worcester Regional 23 Midstate Drive, Suite 106, Auburn, MA 01501. Present at the meeting were Chairman Kevin Blanchette, Board Members Michael Donoghue, Pauline Lajoie, Rebecca Tuttle and Gene Durgin. Also, present were Michael Sacco, Chief Executive Officer, Colleen Canty, Rosemary Shaughnessy. All votes were taken as roll call votes.

**APPROVAL - MEETING MINUTES: August 31, 2021.**

**MOTION:** *made by Mr. Donoghue and seconded by Mr. Durgin. All were in favor.*

**MONTHLY WARRANTS:**

<b>Accounts Payable:</b>	<b>Warrant #58</b>	<b>\$12,901.48</b>
<b>MOTION:</b> <i>made by Mr. Durgin and seconded by Ms. Lajoie. All in favor.</i>		
<b>Staff Salaries:</b>	<b>Warrant #61</b>	<b>\$69,621.65</b>
<b>MOTION:</b> <i>made by Mr. Donoghue and seconded by Ms. Tuttle. All in favor.</i>		
<b>Board Compensation:</b>	<b>Warrant #62</b>	<b>\$2,500.00</b>
<b>MOTION:</b> <i>made by Ms. Lajoie and seconded by Mr. Donoghue. All in favor.</i>		
<b>Pension Vouchers:</b>		<b>\$8,237,021.83</b>
<b>MOTION:</b> <i>made by Mr. Durgin and seconded by Ms. Tuttle. All in favor.</i>		
<b>Operating Expenses:</b>		<b>\$67,080,581.71</b>
<b>MOTION:</b> <i>made by Mr. Donoghue and seconded by Mr. Durgin. All in favor.</i>		

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retirees and files related to items on the agenda.

The Board reviewed the Cash Balance and Operating Expenses.

<b>Refunds &amp; Transfers</b>	<b>Warrant #63</b>	<b>\$148,341.36</b>
<b>MOTION:</b> <i>made by Mr. Donoghue and seconded by Mr. Durgin. All in favor.</i>		
<b>Refunds &amp; Transfers</b>	<b>Warrant #63A</b>	<b>\$700,403.91</b>
<b>MOTION:</b> <i>made by Ms. Lajoie and seconded by Mr. Donoghue. All in favor.</i>		
<b>Refunds &amp; Transfers</b>	<b>Warrant #63B</b>	<b>\$140,862.87</b>
<b>MOTION:</b> <i>made by Mr. Durgin and seconded by Ms. Lajoie. All in favor.</i>		
<b>Refunds &amp; Transfers</b>	<b>Warrant #63C</b>	<b>\$23,754.60</b>
<b>MOTION:</b> <i>made by Ms. Lajoie and seconded by Mr. Donoghue. All in favor.</i>		

On September 8<sup>th</sup> the CEO conducted a benefit seminar for all Chief Executives at the Auburn Elks – response was pretty decent – we had had 37 attend and we received some positive feedback.

CEO is working on October/November meetings in the four quadrants – We are scheduled in Rutland on October 20<sup>th</sup> and will be in Westborough November 30<sup>th</sup>, – still working on the other sites – if no hosts, then we'll set one up in mid-November/early December at the Elks Club in Auburn.

CEO informed the Board of the updated Lease renewal – 5 years – has been executed so we are all set through May 2026.

CEO informed the Board that the Newsletter is in the works for a November distribution.

CEO informed the Board of the MACRS Virtual Conference – October 4<sup>th</sup> and 5<sup>th</sup> – still not posted on the website, but he was asked to participate on the Legal Panel and he politely declined as he will be on vacation next week – no agenda, but likely 6 credits for both days if Board members need them.

The CEO noted at this time that a 91A retiree was very late in sending her tax and other paperwork to PERAC, and we sent letters and communicated to Ms. Jaimie Grenier of this fact. A final letter was sent to Ms. Grenier stating that we must stop her retirement benefit as of November 30, 2021. Mr. Donoghue made a motion to stop the retirement benefit and was seconded by Mr. Durgin. All in favor.

At 9:17 a.m. in accordance with Section 21(a)(1) of Chapter 30A of the General Laws, a motion was made to go into Executive Session to conduct one (1) evidentiary hearing and a deliberation and transmittal vote regarding disability applications and discussion of medical issues. Motion made by Mr. Donoghue and seconded by Ms. Tuttle. The motion was carried by a roll call vote with, Mr. Donoghue, yes; Mr. Durgin, yes; Ms. Lajoie, yes, Ms. Tuttle, yes and Chairman, Blanchette, yes.

The Board reconvened in open session at 09:36 a.m.

***MOTION TO ADJOURN:*** made by Mr. Donoghue and seconded by Ms. Tuttle at 09:37 a.m. to close the meeting and adjourn. Non-debatable motion. All in favor. The motion carried by a roll call vote.