

**Worcester Regional Retirement Board Meeting  
January 25, 2022**

The meeting was called to order at 8:15 a.m. Chairman Blanchette, opened the monthly Board of Trustee's Meeting by roll call: Rebecca Tuttle, yes; Gene Durgin, yes; Michael Donoghue, yes; Pauline Lajoie, yes; and the Chairman, yes. The meeting took place at Worcester Regional 23 Midstate Drive, Suite 106, Auburn, MA 01501. Present at the meeting were Chairman Kevin Blanchette, Board Members Michael Donoghue, Pauline Lajoie, Rebecca Tuttle and Gene Durgin. Also, present were Michael Sacco, Chief Executive Officer, Colleen Canty, and Anne Hicks.

**APPROVAL - MEETING MINUTES: December 14 2021.**

**MOTION:**

**MONTHLY WARRANTS:**

**Accounts Payable:                      Warrant #77                      \$10,915.93**

**MOTION:** *made by Mr. Durgin and seconded by Mr. Donoghue . All in favor.*

**Staff Salaries:                      Warrant #80                      \$66,739.70**

**MOTION:** *made by Mr. Durgin and seconded by Mr. Donoghue. All in favor.*

**Board Compensation:              Warrant #81                      \$2,500.00**

**MOTION:** *made by Mr. Donoghue and seconded by Mr. Durgin and Ms. Tuttle.  
All in favor.*

**Pension Vouchers:                      \$8,428,189.69**

**MOTION:** *made by Mr. Durgin and seconded by Ms. Tuttle. All in favor.*

**Operating Expenses:                      \$82,674.71**

**MOTION:** *made by Mr. Donoghue and seconded by Mr. Durgin. All in favor.*

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retirees and files related to items on the agenda.

The Board reviewed the Cash Balance and Operating Expenses.

**Refunds & Transfers                      Warrant #82                      \$17,641.71**

**MOTION:** *made by Ms.Lajoie and seconded by Mr. Donoghue. All in favor.*

**Refunds & Transfers                      Warrant #82A                      \$101,161.97**

**MOTION:** *made by Mr. Durgin and seconded by Ms. Tuttle. All in favor.*

**Refunds & Transfers                      Warrant #82B                      \$246,325.36**

**MOTION:** *made by Mr. Donoghue and seconded by Ms. Lajoie. All in favor.*

**Refunds & Transfers                      Warrant #82C                      \$8,125.01**

**MOTION:** *made by Ms. Lajoie and seconded by Ms. Tuttle . All in favor.*

**NEW MEMBER APPLICATIONS: No new members**

**MOTION:** No vote

**RETIREMENT APPROVALS: (9) 2 rescinded**

**MOTION:** *made by Mr. Donoghue and seconded by Mr. Durgin All in favor.*

**December 28, 2021**

*Review of Financials was done on December 28, 2021, at 9:00 a.m. via Zoom due to the previous Board of Directors Meeting taking place early in the month. Meeting In attendance were Chairman Blanchette, Ms. Pauline Lajoie, Mr. Michael Donoghue, Ms. Rebecca Tuttle, Michael Sacco, CEO and Colleen Canty.*

**Accounts Payable:                      Warrant #77A    \$21,874.43**

**MOTION:** *made by Ms. Lajoie and seconded by Mr. Donoghue. All in favor.*

**Pension Vouchers:    \$8,428,189.69**

**MOTION:** *made by Mr. Donoghue and seconded by Ms. Tuttle. All in favor.*

**RETIREMENT APPROVALS: (5)**

**MOTION:** *made by Mr. Donoghue and seconded by Mr. Durgin All in favor.*

**Refunds & Transfers                      Warrant #82D    \$97,119.93**

**MOTION:** *made by Ms.Lajoie and seconded by Mr. Donoghue. All in favor.*

**Refunds & Transfers                      Warrant #82E    \$125,649.43**

**MOTION:** *made by Mr. Donoghue and seconded by Ms. Lajoie All in favor.*

**Refunds & Transfers                      Warrant #82F    \$9,995.27**

**MOTION:** *made by Ms. Tuttle and seconded by Mr. Donoghue. All in favor.*

**Refunds & Transfers                      Warrant #82G    \$651.25**

**MOTION:** *made by Ms.Lajoie and seconded by Mr. Donoghue. All in favor.*

**Refunds & Transfers                      Warrant #82H    \$57,367.02**

**MOTION:** *made by Mr. Donoghue and seconded by Ms. Tuttle. All in favor.*

**Meeting adjourned at 9:15 a.m.**