

The meeting was called to order at 8:00 a.m. Kevin Blanchette, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie met at the retirement office. Also, in attendance were Attorney Michael Sacco, Colleen Canty, Lynn Whitney and Rosemary Shaughnessy. Thank you Rosemary as usual for breakfast.

The Board convened in Public Session at 8:01 a.m. Roll call vote was unanimous; with, Michael Donoghue yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette; yes.

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retiree files related to items on the agenda.

After motion made by Michael Donoghue and seconded by Joanne Savignac, it was voted to approve the minutes of the previous meeting. All were in favor. The motion carried by a unanimous roll call vote with Pauline Lajoie, yes; Joanne Savignac, yes; Michael Donoghue, yes, and Chairman, Kevin Blanchette yes.

After motion made by Mr. Donoghue, seconded by Pauline Lajoie, it was voted to approve the Payables Warrant #60 for \$43,423.75. All were in favor. The motion carried by a unanimous roll call vote with, yes; Pauline Lajoie, yes; Joanne Savignac, yes; Michael Donoghue; yes, and Chairman, Kevin Blanchette, yes.

After motion made by Michael Donoghue, seconded by Joanne Savignac, it was voted to approve Staff Salaries Warrant #63 for \$57,423.51. All were in favor. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by Ms. Lajoie, seconded by Ms. Savignac, it was voted to approve the Board Compensation Warrant #64 for \$1,875.00. All were in favor. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Joanne Savignac, it was voted to approve the Option B Warrant #66 for \$1,605.63 "Mr. Cannell". All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by, Pauline Lajoie seconded by Michael Donoghue, it was voted to approve Pension Vouchers for \$7,177,998.14. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

The Board reviewed the Cash Balance, total Revenue report, and the Trial Balance.

After motion made by Mr. Donoghue, seconded by Ms. Lajoie it was voted to approve the Refunds & Transfers Warrant #65, for \$434,428.03. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

After motion made by Pauline Lajoie seconded by Michael Donoghue it was voted to accept 22 new members. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Ms. Lajoie it voted to approve the 14 superannuation retirements. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

**At 8:33 a.m. in accordance with Section 21 of Chapter 30A of the General Laws, a motion was made to recess the open meeting and go into Executive Session. The motion carried by a roll call vote with, Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.**

**At 9:37 a.m. in accordance with Section 21 of Chapter 30A of the General Laws, a motion was made to go back into open meeting and continue public session. The motion was carried by a roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.**

#### **Chairman's Report**

#### **PRIM/PRIT**

Mr. Blanchette updated the Board about the PRIT Fund performance. He discussed the market volatility in light of current events, and expressed his concern for performance.

#### **Legal Legislative**

Mr. Blanchette informed the Board that the DALA hearing last week for Anthony Belliveau was held last week. He attended along with Attorney Sacco. This was an application for Accidental Disability that the Board denied. Mr. Blanchette felt the hearing went well. We should get a decision in the coming months.

**Staff Activities**

Mr. Blanchette informed the Board that the Retiree Roundup was a huge success this year!

**Motion to adjourn was made by Pauline Lajoie, seconded by Joanne Savignac, the public meeting adjourned at 9:37 am, the motion carried by a roll call vote with Michael Donoghue, yes; Joanne Savignac, yes; Pauline Lajoie, yes; and Chairman, Kevin Blanchette, yes.**

Respectfully submitted,

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Kevin P. Blanchette

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Joanne L. Savignac

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Pauline Lajoie

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Michael J. Donoghue

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Eugene J. Durgin Jr.