

The meeting was called to order at 8:07 a.m. Kevin Blanchette, Gene Durgin, Joanne L. Savignac, Michael Donoghue and Pauline Lajoie met at the retirement office. Also, in attendance were Colleen Canty, Lynn Whitney and Rosemary Shaughnessy. Thank you Rosemary as usual for breakfast.

The Board convened in Public Session at 8:07 a.m. Roll call vote was unanimous; with, Michael Donoghue yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette; yes.

At 8:08 a.m. in accordance with Section 21 of Chapter 30A of the General Laws, a motion was made to recess the open meeting and go into Executive Session. The motion carried by a roll call vote with, Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

At 9:20 a.m. in accordance with Section 21 of Chapter 30A of the General Laws, a motion was made to go back into open meeting and continue public session. The motion was carried by a roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retiree files related to items on the agenda.

After motion made by Gene Durgin and seconded by Michael Donoghue, it was voted to approve the minutes of the previous meeting. All were in favor. The motion carried by a unanimous roll call vote with Gene Durgin, yes; Pauline Lajoie, yes; Joanne Savignac, yes; Michael Donoghue, yes, and Chairman, Kevin Blanchette yes.

After motion made by Mr. Durgin, seconded by Joanne Savignac, it was voted to approve the Payables Warrant #67 for \$64,738.22. All were in favor. The motion carried by a unanimous roll call vote with, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes; Michael Donoghue; yes, and Chairman, Kevin Blanchette, yes.

After motion made by Pauline Lajoie, seconded by Gene Durgin, it was voted to approve Staff Salaries Warrant #70 for \$70,964.48. All were in favor. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by Ms. Lajoie, seconded by Mr. Durgin, it was voted to approve the Board Compensation Warrant #71 for \$1,875.00. All were in favor. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, Gene Durgin, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by, Michael Donoghue seconded by Pauline Lajoie, it was voted to approve Pension Vouchers for \$7,278,528.18. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by, Michael Donoghue seconded by Pauline Lajoie, it was voted to approve Travel Voucher #1 for Gene Durgin for \$93.61. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, Abstained; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

After motion made by, Michael Donoghue seconded by Pauline Lajoie, it was voted to approve Travel Voucher #2 for Gene Durgin for \$93.61. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, Abstained; Joanne Savignac, yes; and Chairman, Kevin Blanchette, yes.

The Board reviewed the Cash Balance, total Revenue report, and the Trial Balance.

After motion made by Ms. Lajoie, seconded by Mr. Durgin it was voted to approve the Refunds & Transfers Warrant #72, for \$435,282.16. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Mr. Durgin it was voted to approve the Refunds & Transfers Warrant #72A, for \$128,562.41. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

After motion made by Gene Durgin seconded by Joanne Savignac it was voted to accept 7 new members. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Mr. Durgin it voted to approve the 16 superannuation retirements. All were in favor. The motion carried by a unanimous roll call vote with; Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; Joanne Savignac, yes and Chairman, Kevin Blanchette, yes.

Chairman's Report

PRIM/PRIT

Mr. Blanchette updated the Board about the Fund; it is currently at \$775M. PRIT is up 1.46% for the month of September and 11.8% Year to Date. A Quarterly report is scheduled to appear today. It also appears that the Feds are trying to maintain a balance. It was suggested that perhaps at the December meeting Mr. Trotsky could attend.

Legal Legislative

Mr. Blanchette informed the Board that the Police Chief Robert Desrosiers's hearing has been postponed. Mr. Desrosiers worked for both Anna Maria College and the Town of Paxton. The Town of Paxton has added change the verbiage in the Police Chief's contract to have specific language reflecting the Anna Maria College service time. Today the Election Board is meeting.

Motion to adjourn was made by Pauline Lajoie, seconded by Joanne Savignac, the public meeting adjourned at 9:35 am, the motion was carried by a roll call vote with Michael Donoghue, yes; Joanne Savignac, yes; Pauline Lajoie, yes; Gene Durgin, yes; and Chairman, Kevin Blanchette, yes.

Respectfully submitted,

Kevin P. Blanchette

Joanne L. Savignac

Pauline Lajoie

Michael J. Donoghue

Eugene J. Durgin Jr.