

Mr. Kevin Blanchette, Ms. Pauline Lajoie, Mrs. June Hubbard-Ward and Mr. Michael Donoghue met at the Retirement Office. Mr. Blanchette noted that the Board had previously voted to allow remote participation. Mr. Durgin had requested to participate remotely due to geographic distance. Mr. Durgin affirmed that he had the materials for the meeting and that he was alone in the event if an executive session was held. All votes will be made by roll call. Also, in attendance were Colleen Cauty, and Rosemary Shaughnessy. The meeting was called to order at 8:07 a.m. A thank you went out to Rosemary for breakfast and set up for the meeting. Also, a shout out to Colleen and Mona who have birthdays this month.

Prior to and during the meeting, the following items were available for the Board's review: monthly financial statements, current investment statements, invoices, member and retiree files related to items on the agenda.

After motion made by Mr. Donoghue seconded by Mrs. Hubbard-Ward, it was voted to approve the minutes of the previous meeting. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Mr. Durgin, it was voted to approve the payables Warrant #16 for \$32,659.00. All were in favor. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by, Ms. Lajoie seconded by Mr. Donoghue, it was voted to approve 3(8) c Reimbursements Warrant #23 for \$418,501.27. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Ms. Lajoie, it was voted to approve Staff Salaries Warrant #19 for \$57,510.50. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by Ms. Hubbard-Ward, seconded by Mr. Donoghue, it was voted to approve the Board Compensation Warrant #20 for \$1,875.00. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by, Mr. Durgin seconded by Ms. Lajoie, it was voted to approve Pension Vouchers for February/March \$6,560,516.65. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

The Board reviewed the Cash Balance, \$718,899,884.07. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by Mr. Donoghue, seconded by Ms. Lajoie it was voted to approve the Refunds & Transfers Warrant #21, \$778,466.14. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made June Hubbard-Ward, seconded by Pauline Lajoie it was voted to accept 27 new members in accordance with the March 2018 report. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

After motion made by Ms. Hubbard-Ward, seconded by Mr. Donoghue it was voted to approve the 5 superannuation retirements. The motion carried by a unanimous roll call vote with Michael Donoghue, yes; Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward; yes; and Chairman, Kevin Blanchette, yes.

#### **Chairman's Report**

Mr. Blanchette announced to the Board Worcester Regional has been awarded a certificate of "Excellence in Transparency and Reporting" by the National Conference of Public Employee Retirement Systems (NMSPERS)., He congratulated the staff for their hard work and expressed pride in this accomplishment.

Mr. Blanchette indicated that since the meeting is being held early this month, the PRIM/PRIT and the Alternative Investments Reports are not available yet.

#### **Legal/Legislative Update:**

Mrs. Battistoni is appealing the Board's decision regarding the Option B payout of David Battistoni's account. Mr. Blanchette expressed concern about the backlog of cases pending appeal before CRAB and DALA.

#### **Staff Activities:**

Mr. Blanchette indicated that he is scheduled to conduct a workshop in Westborough.

- Staff is busy working on the closing and preparation of the Annual Report.
- Annual Statements will be sent to all active members next month.
- The Scanning project is now underway and we are scanning payrolls of those units using the MUNIS system.

At 8:50am in accordance with Section 21 of Chapter 30A of the General Laws, a motion was made to recess the open meeting and go into Executive Session. At this time Mr. Durgin exited the meeting. The motion carried by a roll call vote with Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward, yes; and Chairman, Kevin Blanchette, yes.

After motion made by Mrs. Hubbard-Ward, seconded by Ms. Durgin, the public meeting adjourned at 09:40 am. The motion carried by a roll call vote with Pauline Lajoie, yes; Gene Durgin, yes; June Hubbard-Ward, yes; and Chairman, Kevin Blanchette, yes.

Respectfully submitted,

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Kevin P. Blanchette

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June Hubbard-Ward

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Pauline Lajoie

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Michael J. Donoghue

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Eugene J. Durgin Jr.