

# PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

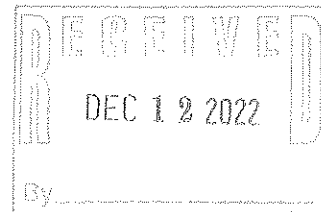
PHILIP Y. BROWN, ESQ., *Chair*

JOHN W. PARSONS, ESQ., *Executive Director*

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

## MEMORANDUM

TO: Worcester Regional Retirement Board  
FROM: John W. Parsons, Esq., Executive Director  
RE: Appropriation for Fiscal Year 2024  
DATE: December 8, 2022



Required Fiscal Year 2024 Appropriation: **\$90,974,996**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system. The allocation by governmental unit was developed by KMS Actuaries as part of their January 1, 2022 actuarial valuation.

The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb  
Attachment

cc: Regional Advisory Council  
c/o Retirement Board

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# SECTION 9 - MEMBER UNIT FY2024 APPROPRIATION

Unit	Unit Name	Normal Cost	UAL	FY2024				FY2023	Increase over FY 2023	Payment on 7/1/2023
				2002 ERI	2003 ERI	2010 ERI	Appropriation			
010	Ashburnham	425,345	791,359	37,677	-	-	1,254,381	1,153,447	8.75%	1,232,811
020	Ashburnham-Westminster Regional	372,116	618,227	-	-	-	990,343	884,646	11.95%	973,314
025	Athol	566,518	1,590,145	-	-	-	2,156,663	2,031,070	6.18%	2,119,578
026	Athol Housing Authority	20,961	40,480	-	-	-	61,441	49,635	23.79%	60,384
027	Athol-Royalston Regional School District	248,929	584,757	-	-	-	833,686	754,959	10.43%	819,350
030	Auburn	1,494,326	3,091,205	207,536	32,199	-	4,825,266	4,358,630	10.71%	4,742,293
040	Auburn Housing Authority	29,429	56,259	-	-	-	85,688	85,236	0.53%	84,215
050	Auburn Water District	13,366	122,717	6,176	-	-	142,259	133,516	6.55%	139,813
060	Barre	224,205	311,724	6,796	2,718	-	545,443	454,844	19.92%	536,064
070	Barre Housing Authority	1,479	28,572	-	-	-	30,051	33,684	-10.79%	29,534
080	Berlin	224,101	451,904	-	-	-	676,005	616,812	9.60%	664,381
090	Berlin-Boylston Regional	212,347	198,040	-	-	-	410,387	352,879	16.30%	403,330
100	Blackstone	382,916	823,915	-	-	-	1,206,831	1,033,929	16.72%	1,186,079
105	Blackstone Housing Authority	-	16,750	-	-	-	16,750	21,232	-21.11%	16,462
110	Blackstone-Millville Regional	209,002	513,753	-	-	-	722,755	683,717	5.71%	710,327
120	Bolton	262,283	533,132	20,385	-	-	815,800	671,229	21.54%	801,772
130	Boylston	361,925	523,326	15,443	-	-	900,694	785,062	14.73%	885,206
135	Boylston Water District	5,117	14,247	-	-	-	19,364	16,669	16.17%	19,031
140	Brookfield	160,276	273,007	10,295	-	-	443,578	406,568	9.10%	435,950
150	Charlton	722,159	1,451,600	52,709	-	-	2,226,468	1,924,571	15.69%	2,188,183
160	Cherry Valley-Rochdale Water	4,920	67,735	-	-	-	72,655	74,612	-2.62%	71,406
170	Douglas	579,801	989,116	14,822	14,217	-	1,597,956	1,421,785	12.39%	1,570,478
180	Dudley	351,585	890,792	157,505	9,409	-	1,409,291	1,219,794	15.54%	1,385,058
190	Dudley Housing Authority	3,568	20,275	-	-	-	23,843	24,975	-4.53%	23,433
200	Dudley-Charlton Regional	443,121	1,003,943	48,382	21,118	-	1,516,564	1,376,949	10.14%	1,490,486
210	East Brookfield	115,217	143,994	-	-	-	259,211	206,898	25.28%	254,754
220	Grafton	896,448	1,920,177	47,559	20,490	-	2,884,674	2,626,538	9.83%	2,835,071
230	Grafton Housing Authority	8,543	54,424	-	-	-	62,967	61,868	1.78%	61,884
240	Hardwick	92,300	172,437	15,649	-	-	280,386	244,434	14.71%	275,565
250	Harvard	429,589	964,928	-	-	-	1,394,517	1,264,298	10.30%	1,370,538
260	Hilcrest Water District	935	11,849	-	-	-	12,784	11,551	10.67%	12,564

SECTION 9 - MEMBER UNIT FY2024 APPROPRIATION

Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2024 Appropriation	FY2023 Appropriation	Increase over FY 2023	Payment on 7/1/2023
270	Holden	935,790	2,277,196	78,031	-	-	3,291,017	3,027,359	8.71%	3,234,426
280	Holden Housing Authority	-	24,640	-	-	-	24,640	26,411	-6.71%	24,216
290	Hopedale	485,435	920,262	-	-	-	1,405,697	1,340,927	4.83%	1,381,525
300	Hopedale Housing Authority	-	2,143	-	-	-	2,143	3,821	-43.92%	2,106
310	Hubbardston	191,477	209,159	12,353	5,227	-	418,216	357,858	16.87%	411,025
320	Lancaster	248,272	638,022	-	-	-	886,294	853,464	3.85%	871,054
325	Lancaster Housing Authority	7,156	11,087	-	-	-	18,243	17,221	5.93%	17,929
327	Lancaster Sewer	2,872	660	-	-	-	3,532	2,944	19.97%	3,471
330	Leicester	471,294	1,319,492	61,971	2,510	-	1,855,267	1,748,998	6.08%	1,823,365
340	Leicester Housing Authority	24,546	46,742	-	-	-	71,288	65,967	8.07%	70,062
350	Leicester Water District	9,386	54,797	-	-	-	64,183	59,578	7.73%	63,079
360	Lunenburg	628,713	1,322,813	-	-	-	1,951,526	1,720,272	13.44%	1,917,969
370	Lunenburg Housing Authority	2,177	4,088	-	-	-	6,265	2,560	144.73%	6,157
380	Lunenburg Water District	5,982	79,898	-	-	-	85,880	75,899	13.15%	84,403
390	Mendon	358,245	657,802	9,882	26,552	-	1,052,481	926,755	13.57%	1,034,383
400	Mendon-Upton Regional	352,784	760,285	8,236	9,197	-	1,130,502	1,032,362	9.51%	1,111,063
410	Millbury	633,950	1,837,306	168,209	-	-	2,639,465	2,473,776	6.70%	2,594,078
420	Millbury Housing Authority	22,239	93,145	-	7,529	-	122,913	127,765	-3.80%	120,799
430	Millville	110,177	103,755	-	-	-	213,932	229,896	-6.94%	210,253
440	Narragansett Regional	225,507	426,225	29,030	-	-	680,762	629,075	8.22%	669,056
450	Nashoba Regional	535,439	962,711	-	-	-	1,498,150	1,354,115	10.64%	1,472,389
455	Nashoba Valley Dispatch	22,175	56,575	-	-	-	78,750	62,111	26.79%	77,396
460	New Braintree	21,797	47,928	-	-	-	69,725	73,160	-4.70%	68,526
470	Northboro	857,263	2,102,845	-	-	-	2,960,108	2,864,538	3.34%	2,909,208
480	Northboro Housing Authority	27,782	72,424	-	-	-	100,206	89,557	11.89%	98,483
490	Northboro-Southboro Regional	257,613	414,113	-	-	-	671,726	577,592	16.30%	660,175
500	North Brookfield	279,678	518,178	-	16,935	-	814,791	738,917	10.27%	800,780
510	North Brookfield Housing Authority	5,464	22,015	-	-	-	27,479	24,646	11.49%	27,006
530	Oakham	32,899	58,051	-	-	-	90,950	86,909	4.65%	89,386
540	Oxford	927,038	1,939,303	160,797	18,189	-	3,045,327	2,768,762	9.99%	2,992,961
550	Oxford Housing Authority	28,942	72,565	-	-	-	101,507	94,854	7.01%	99,762

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Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2024 Appropriation	FY2023 Appropriation	Increase over FY 2023	Payment on 7/1/2023
555	Oxford-Rochdale Sewer District	3,919	16,248	-	-	-	20,167	47,488	-57.53%	19,820
560	Paxton	409,875	683,459	-	-	-	1,095,334	1,018,049	7.40%	1,074,534
570	Petersham	55,550	154,974	-	2,748	-	213,242	208,382	2.33%	209,575
580	Phillipston	62,257	104,565	-	-	-	166,822	167,112	-0.17%	163,953
590	Princeton	186,368	416,806	-	-	-	613,056	533,054	15.01%	602,514
600	Quabbin Regional	387,307	1,024,073	62,588	9,197	-	1,483,465	1,358,209	9.20%	1,457,661
610	Quaboag Regional	182,084	334,643	36,234	-	-	552,961	478,325	15.60%	543,453
620	Royalston	19,587	52,990	-	-	-	72,577	74,266	-2.27%	71,329
630	Rutland	435,410	624,208	7,414	-	-	1,067,032	865,956	23.22%	1,048,684
640	Southboro	932,236	1,925,781	-	-	-	2,858,017	2,605,449	9.69%	2,808,872
650	Southboro Housing	7,683	15,387	12,970	-	-	36,040	33,135	8.77%	35,420
660	Spencer	416,707	931,759	-	-	-	1,348,466	1,224,772	10.10%	1,325,279
670	Spencer-East Brookfield Regional	246,279	522,089	28,000	4,806	-	801,174	797,112	0.51%	787,397
680	Spencer Housing Authority	18,026	58,078	-	-	-	76,104	68,053	11.83%	74,795
690	Sterling	427,079	1,011,210	-	16,516	-	1,454,805	1,404,782	3.56%	1,429,789
700	Sterling Housing Authority	5,290	7,609	-	-	-	12,899	12,489	3.28%	12,677
710	Sturbridge	769,159	1,237,234	-	75,272	-	2,081,665	1,859,324	11.96%	2,045,870
720	Sutton	590,567	1,289,276	-	-	-	1,879,843	1,593,192	17.99%	1,847,518
730	Tantasqua Regional	362,670	685,100	-	-	-	1,017,770	917,249	10.96%	1,000,269
740	Templeton	324,016	795,918	25,324	-	-	1,145,258	1,084,623	5.59%	1,125,565
750	Templeton Housing Authority	12,806	26,908	25,116	-	-	64,830	59,185	9.54%	63,715
760	Upton	273,759	738,113	-	-	-	1,011,872	856,773	18.10%	994,472
770	Uxbridge	899,897	1,821,904	87,295	-	-	2,809,096	2,463,206	14.04%	2,760,792
780	Uxbridge Housing Authority	18,773	61,620	-	-	-	80,393	77,195	4.14%	79,011
790	Wachusett Regional	969,770	1,756,885	66,913	-	-	2,793,568	2,618,357	6.69%	2,745,531
800	Warren	192,940	324,129	62,177	-	-	579,246	508,798	13.85%	569,286
810	Warren Water District	10,518	17,609	-	-	-	28,127	24,711	13.82%	27,643
820	Westboro	1,833,846	4,435,644	-	41,815	-	6,311,305	5,687,613	10.97%	6,202,778
825	Westboro Housing Authority	18,655	30,056	5,968	-	-	54,679	61,447	-11.01%	53,739
830	West Boylston	595,852	1,160,334	70,828	-	-	1,827,014	1,687,824	8.25%	1,795,598
835	West Boylston Housing Authority	8,253	12,992	-	-	-	21,245	20,162	5.37%	20,880

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Unit	Unit Name	Normal Cost	UAL	2002 ERI	2003 ERI	2010 ERI	FY2024 Appropriation	FY2023 Appropriation	Increase over FY 2023	Payment on 7/1/2023
840	West Boylston Water District	18,827	78,695	-	-	-	97,522	86,956	12.15%	95,845
850	West Brookfield	154,433	246,252	-	-	-	400,685	374,623	6.96%	393,795
860	Westminster	335,165	994,147	-	5,855	-	1,335,167	1,172,145	13.91%	1,312,208
870	Winchendon	604,932	1,461,807	71,031	-	-	2,137,770	2,090,814	2.25%	2,101,010
880	Winchendon Housing Authority	41,249	119,607	5,558	-	-	166,414	157,217	5.85%	163,552
Total		28,406,663	60,479,123	1,746,741	342,469	-	90,974,996	82,742,153	9.95%	89,410,634