## Commonwealth of Massachusetts Worcester Regional Retirement System

TO:

All Advisory Council Members

FROM:

Michael Sacco, Esquire, Chief Executive Officer

DATE:

June 14, 2021

RE:

Meeting Notice – Advisory Council Meetings

You are receiving this bulletin because you are, by virtue of your position as Treasurer, a member of the Worcester Regional Retirement Board Advisory Council. This is a statutory responsibility of each treasurer, elected or appointed, of each member unit of the Retirement System. According to the provisions of G.L. c. 34B §.19, the Advisory Council 1.) Elects one of its members to serve on the Retirement Board; 2.) Certifies the annual operating budget; and 3.) Acts as the Election Board and supervises the election of the elected members of the Board. In addition, the statute provides that the Treasurer of each town or district shall act as a liaison between their employees and the Retirement Board.

There will be two (2) Advisory Council meetings that will occur back-to-back starting at 10:00 a.m. on June 14, 2021. The meetings will be held at the Auburn Elks Lodge, 754 Southbridge Street, Auburn, MA 01501. The purpose of the first meeting is to elect a new Ex-Officio member and the second meeting is to certify the Worcester Regional Retirement FY' 22 Operating Budget, which was unanimously approved by the Retirement Board of Directors. The agenda is as follows:

## Agenda

• 10:00am Advisory Meeting 1

Board Member Election

• 10:15am Advisory Meeting 2

Certification of the FY' 22 Budget